

INVESTORS PAY HIGHER PRICES

Local Stocks Advance and Are in Healthier Tone.

SUGAR SHARES A MYSTERY

BUSINESS AND INDUSTRIAL CONDITIONS MORE HOPEFUL.

A renewed feeling of security was plainly in evidence during last week among investors in the favorite local commercial and industrial stocks, whose quotations serve as an unfailing barometer of business conditions. There is a surplus of money in all the banks and the demand for loans is in a healthy state. Call loans range from 4 to 7 per cent, while time loans command interest at from 7 to 9 per cent, and the attitude of the banks is favorable to furnishing part of the capital for high class investments.

The week opened with a mere active demand for the local gilt edged securities that had been anticipated, although the new year commenced auspiciously in a business sense, and the stronger demand was accompanied with a decided stiffening in quotations. Since a week ago Deseret National bank shares moved up to \$251 from \$245, and a gain of \$1 was recorded in C. M. I. stock. Co-op. Wagon & Machine company's shares advanced from \$145 to \$150, and in anticipation of the advantage to be derived from the exchange of these shares for stock in the new Consolidated Wagon & Machine company. Shares in the Deseret Savings bank climbed from \$152.50 to \$155. An advance of \$1 in State Bank of Utah stock was recorded. Church bonds gained a quarter.

Sugar Stock a Puzzle.
A leading feature of the week was as it became known that the danger and passage of cane sugar from the coming in duty free, the Utah Sugar company's shares quickly recovered from the slump of a week ago, when sales were down as low as \$15. Yesterday's sales were at \$15.25. The reason for this reaction does not account for the slump in Ogden Sugar, which dropped from \$120 to \$100. In the opinion of the brokers the slump is unaccountable. On the fact that the Ogden company is free from debt, while the Utah company still has bonds outstanding. The real reason is surrounded in mystery.

There were many transactions in investment stocks and bonds during the week, particularly in the sugars. Following are the latest selling prices per share of the favorite investment securities.

Deseret National bank.....	\$251.00
State Bank of Utah.....	141.00
Deseret Savings bank.....	155.00
Commercial National bank.....	100.00
Zion's Savings bank.....	120.00
Provo Commercial & Savings bank.....	120.00
Lehi Commercial & Savings.....	100.00
Thatcher Bros. & Co., Ogden.....	111.00
First National bank Ogden.....	203.00
Davis County bank.....	100.00
Barnes Banking Co., Kaysville.....	220.00
Ogden Savings bank.....	116.00
Utah Sugar.....	16.25
Ogden Sugar.....	120.00
C. M. I.....	141.00
Home Fire Insurance.....	120.00
Co-op. Wagon & Machine.....	152.50
Rocky Mountain Telephone.....	122.75
Mormon church bonds.....	120.00
Utah Railway & Power bonds.....	100.00
Salt Lake City railroad bonds.....	102.00
Sumpter Valley railroad bonds.....	102.00

FLOUR IN FLOUR PRICES.

Millers Try to Prevent Oregon Product Coming to Local Market.

Quotations on the selling price of flour took another tumble a couple of days ago by the leading local millers announcing a reduction of 10 cents for the purpose of trying to stabilize the market for dealers to handle Oregon flour, which has been arriving in considerable quantities to compete with Utah product. Yesterday's prices were \$12.50, \$11.50 and \$10.50 per hundred weight, according to grade. It is not believed by dealers, however, that the cut prices will prevail long, and in justification they assert that an advance of about 25 cents may be expected as soon as the increased freight rate on Oregon wheat for the Utah mills goes into effect a week hence. The belief of the local millers that all would be well, and that the price would prevail after the new freight rate on Oregon wheat goes into effect was upset yesterday by the millers of northern Utah and southern Idaho pleading for a milling and a trade in the salt lake, that is permitting them to import the wheat to their mills on the basis of the wheat rate to Salt Lake and then to reload the product made into flour, bran and shorts without having to pay local tariff from their mills to market.

It is not known whether the railroad company will adjust this matter and the local millers look for improvement in the situation, at least so long as the local millers fail to pull together and the area of wheat grown in Utah becomes less each season.

Brief Business Notes.

The bank clearings for the week amounted to \$2,550,643, which is a gain of \$54,373 over the corresponding week of last year. Yesterday's clearings were \$43,495 less than on the same day a year ago, when they amounted to \$469,734.

During the month of January there were 1,025 documents filed in the office of the county recorder, for which \$2,100 was received as fees.

The warranty deed from the Aetna Real Estate Investment company to the Anderson Real Estate Investment company for 114x165 feet of ground, lying west and north on Fourth East and Second South streets, was filed for record yesterday. The purchase price was \$8,000, and the intention of the purchasing company is to erect this building on the land a number of modern dwelling houses similar to the many erected by the Anderson company and sold to homeseekers in other parts of the east side of town.

Wm. H. Young, the well known restaurateur, complete overhauled yesterday by which he becomes the owner of the restaurant property at 127 South Main street. The purchase price is not named. The new owner will refurnish and improve the fittings of the establishment and open up for business within a week or ten days, with a modern restaurant of the most improved pattern.

Colored People's Investment.

An organization known as the Co-operative Commercial & Investment company has been formed for the purpose of buying, selling and improving real estate in this city. It is the intention to perfect the corporation in a few days, with the Rev. J. W. Washington as president; P. C. Howell, vice president; A. P. Huggins, corresponding secretary; W. M. E. Russell, treasurer; C. R. B. Johnson, W. H. Chambers, C. S. A. J. Spears, H. H. Voss and P. H. Robinson as the other directors. The company will meet Monday evening at the Calvary Baptist church to rat the finishing touches on the by-laws plans. Until the company becomes self-supporting each member

will be required to pay monthly toward his stock subscription.

Real Estate Transactions.	
Aetna Real Estate & Investment company to Anderson Real Estate Investment company, 7x10 rods southeast from the northwest corner of lot 5, block 48, plat B.....	\$8,000
Ellis Morris & Sons company to Ashcroft Fire & Ice company, northeast corner of lots 7 and 8, block 8, plat A.....	6,250
Roberts & Perkins to Stelle, Spencer, lots 45 to 47, block 5, Perkins Grand View addition.....	265
Agnes Cutler to William Cutler, 4.3 acres in the northwest quarter of the southwest quarter of section 25, township 2 south, range 1 west.....	1
Nellie E. Spencer to Walter Bryant, lots 2 to 4, block 5, Perkins Grand View addition.....	1
Henry W. Lawrence to Christian M. Sorenson, lots 21 and 22, block 2, East Park.....	240
Albert Davis to J. J. Smith, O'Neill, lot 32, block 1, Winfield subdivision.....	1
Zion's Savings Bank & Trust company to Oliver F. Bunch, lots 21 and 22, block 2, Forest Dale.....	300

Building Permits.	
Permits to build and to make improvements were issued last week by Henry D. Woodruff, inspector:	
Henry D. Woodruff, 17x18, brick main street, brick business block.....	\$ 8,000
N. L. Thomas, corner Second and 2nd streets, frame cottage.....	2,500
G. J. Woodruff, 17x18, brick cottage.....	1,800
Carl Gunther, between State and Second East and Eighth and Ninth West, frame cottage.....	800
G. A. Turner, Fourth North street, between Seventh and Eighth West, frame cottage.....	700
Louis Reggel, 252 West Fifth South street, alterations.....	500
Total.....	\$14,300

GETS NO EXTRA PAY

County Attorney Decides That Deputy Assessor Carbis Must Return \$90 to Treasury.

County Attorney Christensen rendered an opinion to the board of county commissioners yesterday, which will cost Deputy Assessor Carbis \$90. About nine months ago the commissioners, under the erroneous impression that the legislature had passed a bill permitting them to fix the salary of a deputy assessor at two-thirds of the sum received by his principal, fixed the salary of Mr. Carbis at \$110 per month. This was done in part, however, for the reason, so it is claimed, that Mr. Carbis was doing considerable extra work in the office.

About three months ago the commissioners learned that the bill in question had not passed. They then decided, in view of the fact that Mr. Carbis had done much extra work, to allow him the \$10 per month compensation for overtime. Later, the matter was referred to the county attorney for an opinion as to whether or not a deputy, who was drawing a salary of two-thirds the amount of his principal, could be allowed additional compensation for extra work. Pending the decision of the county attorney, Mr. Carbis continued to draw \$110 per month until, at the present time, he has drawn more than his salary was entitled to amount to \$109 per month.

Mr. Christensen holds, in view of the provision of the statute governing the matter, that under no circumstances can a deputy draw to exceed two-thirds of the amount of the salary of his principal, and as the assessor only receives \$150 per month, he holds, accordingly, that Mr. Carbis cannot draw to exceed \$100 per month. In view of this holding, the commissioners have directed the county auditor to withhold \$90 from Mr. Carbis' January salary, which amount must be covered back into the county treasury. The opinion also affects two deputies in the recorder's office, who have been paid small amounts for overtime.

TO REPRESENT ITALY.

Professor B. Toronto Appointed Royal Consular Delegate.

Professor Joseph B. Toronto, one of the very well known instructors at the University of Utah, has been appointed royal consular delegate for the Italian government in this state. Information to this effect reached The Herald last night in a letter from Dr. G. Cuneo, his Italian majesty's consul, with headquarters at Denver. When Dr. Cuneo was in Salt Lake a month ago he announced his intention of appointing a personal representative to act for him in Utah in pressing matters pertaining to Italian subjects who are residents of this state, but at that time the consul had not determined who would be his appointee. Although Professor Toronto is not a citizen of Italy, he has been a citizen of this country and a resident of Salt Lake for a great many years. All of the professor's many friends will view his selection as a matter of wise choice, and none will doubt that he will fill the position satisfactorily. Professor Toronto's additional honors and duties will not interfere with his work at the university.

Sprints Behind Cutters.

Short sprint races behind cutters has become favorite sport with the horsemen since the heavy fall of snow. Yesterday Frank Wilson, with Sarah Green, C. J. Crabtree with Sam Boy, Tom McCoy with Kangaroo, J. M. Moore with Captain Hains and George Wilding with Daniel J. met on East Brigham street and had several interesting brushups. Tom McCoy's Kangaroo came out best in a majority of the events. Quite a crowd of people were attracted by the races, and seemed to enjoy the sport.

EASY TO FIND

When you find a medicine that makes your regular food taste good, when you find a medicine that strengthens a weak stomach—then you know you're going to put some flesh on.

Scott's Emulsion does these things. We recommend it whenever the system needs more flesh. If you are thin and able to eat begin regular doses. That's your part. Scott's Emulsion will do the rest. Not flabby—but solid flesh.

We'll send you a little to try, if you like. SCOTT & BOWNE, 400 Pearl street, New York.

NEW RAILROAD INCORPORATED

Milford & Beaver Company Files Its Articles.

OFFICERS ARE ELECTED

BOND ISSUE IS DECIDED ON AND OTHER PLANS LAID.

At a meeting of incorporation of the Milford & Beaver Railroad company have been filed with the secretary of state, and the new company is going ahead with its plans for the construction of a road between Milford and Beaver, and into the canyon five miles beyond Beaver.

The road is capitalized at \$1,000 a mile at the start, although there is a prospect that the capital stock will be increased later. The capitalization is therefore \$25,000, divided into shares of a par value of \$100 each.

The officers of the new road are as follows: President, A. B. Rogers, hereafter chief engineer; A. B. Rogers, secretary; Frederick C. Goodwin, treasurer; Judge C. C. Goodwin and John W. Christian, form the directors.

The directors met yesterday and took up the question of a bond issue. It was decided to issue bonds of a par value of \$100, bearing interest at 5 per cent, to provide the funds needed for the building of the road. A number of other matters were taken up and disposed of, preliminary to pushing actual construction work.

YARD MADE CHIEF ENGINEER.

Salt Lake Man Is Transferred to Denver.

Denver, Feb. 1.—An official circular from headquarters of the Denver & Rio Grande railway announces that M. H. Rogers, heretofore chief engineer of the Denver & Rio Grande, will become consulting engineer and E. J. Yard, former chief engineer of the Rio Grande Western will become chief engineer of the entire system.

The prospective promotion of Mr. Yard was announced a short time ago. The men in his office whom he wished to take with him have already gone to Denver, the delegation being headed by Chief Clerk E. A. Neck, Mr. Rogers, who becomes consulting engineer, has a wide reputation, but his health has recently been poor, and the arduous duties of chief engineer of a big system have been physically too much for him. Mr. Yard, who has also a high standing in engineering circles, will hereafter be the active head of the work on the entire Rio Grande system.

MAY CHANGE THE RATES.

Railroads May Give Justice to Interiors.

St. Paul, Minn., Feb. 1.—A movement is on foot which may result in important modifications to the "postage stamp" transcontinental rates, which were the subject of a decided protest from jobbers of the middle west several years ago.

Several western lines have agreed jointly to request the substitution of graded articles for these rates at the coming session of the transcontinental freight bureau. Under the present schedules many classes of articles are carried from New York to Chicago and common points and the Missouri river at rates precisely the same as those from New York to San Francisco and Pacific coast points. Rates to interior points in Pacific territory, on the other hand, are higher than the rates from New York through to the opposite coast.

It was indicated today that one of the most important of the northern coast lines will support any movement to substitute a graded basis.

Plan Colonization Scheme.

Chicago, Feb. 1.—Officials of the traffic departments of the Southern Pacific, Union Pacific and their allied lines are meeting here with a view of perfecting the largest colonization plan ever attempted by western railroads. It is the purpose of the men controlling the Harriman lines to provide occupancy for millions of acres of fertile and uncultivated lands in southern California, Texas and western Louisiana. The general plan will be to send into the middle and eastern states, and possibly into some of the northwest states, fully 1,000 immigrants, to induce immigration to the territories mentioned.

Railroad Notes.

Thomas H. Duzan, passenger agent of the Texas & Pacific Railway company in Los Angeles, died suddenly last night.

The Great Northern Railway company yesterday abandoned the old line of the Montana Central between Great Falls and Florence, a distance of twenty-five miles, and all trains will hereafter be run over the new portage cut-off.

Opera Excursion to Ogden.

The Salt Lake Opera company goes to Ogden via the Rio Grande by special train at 6:00 p. m. Monday, Feb. 3. Fare, \$1.00 round trip. Public invited.

Wear the latest finish produced by our new collar and cuff machine. AMERICAN STEAM LAUNDRY, Phone 61.

Logan Excursion, \$2.50.

With the Salt Lake Opera company, via Oregon Short Line, Monday, Feb. 10. Train leaves depot 4 p. m., returning after the races, and seems to enjoy the sport.

HURT BY A RUNAWAY.

Charles A. Strickland Tries Unsuccessfully to Stop a Horse.

While trying to stop a runaway horse at Fourth South and Sixth East yesterday afternoon, Charles A. Strickland was knocked down and trampled by the animal and had three ribs broken. He was taken to his home, 1248 South Fifth East in an unconscious condition.

Mr. Strickland was driving along Fourth South and observed a horse hitched to a cutter coming at breakneck speed in an opposite direction. The cutter was unoccupied, but the maddened animal threatened disaster to pedestrians if his wild career was not checked. Stopping his own rig and, seizing a blanket Mr. Strickland put himself in front of the horse and attempted to stop the animal by waving the robe. The horse paid no attention to the man, but dashed into him and continued his career. Mr. Strickland was picked up by passers-by and placed in his cutter. He was taken to his home by I. F. Lee, where he received surgical attention. His condition is not considered dangerous.

PERISHED IN THE HILLS

William Harkins, a Former Salt Laker, Believed to Be Dead in Mountains.

Mr. Brock's Age is 114 Years.

(Special to The Herald.)

Richfield, Feb. 1.—William Harkins is believed to have perished from cold on Gold Mountain. Nothing has been seen of him since last Sunday. He arrived at Kimberley from the Trapper's Pride mine for supplies a week ago Thursday. Saturday was a very disagreeable day and he was persuaded not to attempt to return. Although Sunday was a bad day also, he determined to undertake the trip and started off at 4:30 o'clock in the morning. He got a man named W. H. Thurston to take the supplies on horseback, he going back to Kimberley, and the trail leads over a steep ridge. Storms have been prevailing ever since, and a snowslide has occurred near the Tribune tunnel. It is believed he was caught in this slide or lost his bearings and was frozen to death.

There is little hope of finding him until the snow disappears in the spring. Harkins is well known in Salt Lake City, where he did much grading and graveling on the streets ten years ago. His wife is dead and it is believed he has children in Idaho. He was 50 years old, sober and industrious and lately went in partnership with Allan Gorr on the Trapper's Pride mine.

HUMOR OF PRICE MEN

Constable From Huntington Gets Wrong Man and Spends Money Uselessly.

(Special to The Herald.)

Huntington, Utah, Feb. 1.—George Sloan lives at Price, is interested in a hotel there, and owns a team and buggy. C. C. Sloan is from Ogden and sells shoes, whereupon to get the price at which to take with him already gone to Denver, the delegation being headed by Chief Clerk E. A. Neck, Mr. Rogers, who becomes consulting engineer, has a wide reputation, but his health has recently been poor, and the arduous duties of chief engineer of a big system have been physically too much for him. Mr. Yard, who has also a high standing in engineering circles, will hereafter be the active head of the work on the entire Rio Grande system.

ISAAC BROCK, BORN IN BUNCOMBE CO., N. C., MARCH 1, 1788.

His age is 114 years, vouched for by authentic record. He says: "I attribute my extreme old age to the use of Pe-ru-na."

Born before United States was

Saw 22 Presidents elected.

Pe-ru-na has protected him from all sudden changes.

Veteran of four wars.

Shod a horse when 99 years old.

Always conquered the grip with Pe-ru-na.

Witness in a land suit at age of 110 years.

Believes Pe-ru-na the greatest remedy of the age for catarrhal diseases.

ISAAC BROCK, a citizen of McLennan county, Texas, has lived for 114 years. For many years he resided at Bosque Falls, eighteen miles west of Waco, but now lives with his son-in-law at Valley Mills, Texas.

A short time ago, by request, Uncle Isaac came to Waco and sat for his picture. In his hand he held a stick out from the grave of General Andrew Jackson, which has been carried by him ever since. Mr. Brock is a dignified old gentleman, showing few signs of decrepitude.

pointed to succeed Henry Keller as superintendent of waterworks. There were several applicants for the position of city engineer, but Mr. Keller, who held the position for three terms, was reappointed.

C. H. Davidson was reappointed city physician and C. W. Knudsen, Dr. J. Berg and Frank W. Fishburn were appointed as the board of health.

John Y. Rich and C. W. Knudsen have filed with the county recorder a notice that they have appropriated the waters of Box Elder creek for power purposes.

PROVO COURT NOTES.

Provo, Feb. 1.—The Deseret Savings bank of Utah has commenced suit against the Interstate Savings & Loan association of Minnesota to quiet title to land.

Estate of Samuel Gudmundson, deceased: Samuel Gudmundson has been appointed administrator under a bond of \$50.

Judge Booth and Stenographer Roberts will go to St. George this evening, where they will hold court for a few days for Judge Marionette.

Diphtheria in Layton.

Layton, Jan. 31.—Rufus Adams' little girl, Jennie, died last night of diphtheria. Mr. Adams has three more children sick with the same disease. This makes the third child to die of the disease within a month, one in the family of Henry Rodson and one in the family of George P. Adams.

INSANE FROM HUNGER

Fearful Privations of Soldiers in Philippines Causes Mental Aberration.

Washington, Feb. 1.—General Chaffee has cabled to the war department a report of the march of Major Waller and his marines across Samar. It is a full account of the march and tells a tale of terrible suffering and hardship.

"Joseph Waller, four officers and fifty men from the marine corps and Lieutenant Lyles of the twelfth infantry and six native bearers, started during the last week in December from Langan on the east coast of Samar, about thirty miles distant, to Bassey, about thirty miles distant. The story of their sufferings is told in the following dispatch:

"The war department is advised of the trip of Major Waller, four officers and fifty men from the marine corps, and six native bearers, started during the last week in December from Langan on the east coast of Samar, about thirty miles distant, to Bassey, about thirty miles distant. The story of their sufferings is told in the following dispatch:

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